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Board Adopts New Guiding Statements

A new set of Guiding Statements has been adopted for the Board and the Board staff.

Our **Vision** for the future:

A professional, sustainable pension plan, designed for the future of our members.

Our **Mission and Purpose** is:

To deliver to our plan members their pension entitlements.

We do this by:

- Acting **collaboratively** with each other, with employers and with the plan sponsor, constantly seeking **member-focussed outcomes**
- **Prudently** investing and monitoring plan assets
- Delivering **timely, accurate information** to members, allowing them to make educated, informed decisions
- Fostering a working environment that attracts & retains **motivated, talented people**

Our **Values**:

In our relationships, decisions, words and actions, we are guided by the following values:

- Staying resolutely **member-focussed**; always seeking the **best outcomes** for our members;
- Acting with **integrity, professionalism** and **excellence**;
- Ensuring **transparency** and **accountability** to our members and other stakeholders;
- Pursuing and rewarding **innovation**, in the interests of best outcomes;
- Modelling and fostering **collaboration** and **respectful action** as the means of pursuing best member outcomes.

July 1, 2017 Cost-of-Living Adjustments

The Board approved a 1.00% Cost-of-Living Adjustment (COLA) for eligible pension recipients and members with a deferred account, effective July 2017.

This increase is equal to 2/3 of the increase in the Canadian Consumer Price Index for 2016.

COLA is limited to the extent that the COLA Account is, in the opinion of our actuary, able to pay for approximately one half of the increases. The employer pays for the remainder of the increases. The Board is concerned that the COLA Account will not be able to continue to provide increases of 2/3 of the increase in the Canadian Consumer Price Index. Concerned members should contact the Pension and Insurance Liaison Committee.

Board Member Changes

We are pleased to announce that, effective January 1, 2017, Mr. Ray Erb, Mr. Jody Gillis, and Mr. Doug Troke have been elected as employee representatives to the Civil Service Superannuation Board.

As of June, 2017, Mr. Paul Desorcy, has resigned his position as the Manitoba Hydro Group Employee Representative on the Board. We extend our sincere thanks to Mr. Desorcy for his efforts and contributions to the Board since his election in the fall of 2012.

The Board would like to welcome Mr. Dan Marchant as the new Manitoba Hydro Group employee representative. During the election of employee representatives held in the fall of 2016, Mr. Marchant received the next highest number of votes for this position.

Possible Suspension of Pension Payments

From time to time the Board will send declaration forms to a sampling of our pensioners to confirm pensions are being paid properly. If a declaration form is not returned or Canada Post returns mail sent to a pensioner as undeliverable, we may suspend the pension until we are confident that the member has not passed away and the pension is still payable.

Please ensure that you notify the Board of any change in mailing address, either in writing or by updating your profile through your Online Services account.

Questions or Comments?

If you have any question or concerns, please contact:

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